

**CPR Invest**  
**Société d'investissement à Capital Variable (SICAV)**  
**5, allée Scheffer, L-2520 Luxembourg, Luxembourg**  
**R.C. Luxembourg : B 189795**

(the « **Company** »)

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**NOTICE TO SINGAPORE SHAREHOLDERS**

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Luxembourg, February 10<sup>th</sup> , 2017

We are writing to you in respect of the following compartments of CPR Invest (the "**Company**") which are recognised in Singapore by the Monetary Authority of Singapore (the "**Authority**") pursuant to section 287 of the Securities and Futures Act, Chapter 289 of Singapore:

1. CPR Invest – Global Silver Age; and
2. CPR Invest – Silver Age.

We wish to inform you that, from 20 March 2017, a conversion of shares may be subject to a charge of up to 5% of the value of the shares received upon conversion. Please refer to the attached Luxembourg notice to investors dated February 10<sup>th</sup>, 2017 for more details.

We will file replacement Singapore prospectus of the Company with the Authority to reflect this change shortly. You may obtain a copy of the replacement Singapore prospectus from the Singapore Representative of the Company, Amundi Singapore Limited, once it is lodged with the Authority.

Should you have any queries on your investment in any Compartment, you may contact the Singapore Representative at (65) 6439 9333 or your distributor.

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For the Board of Directors

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**NOTICE TO SHAREHOLDERS**

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Luxembourg, February 10<sup>th</sup> , 2017

The shareholders of the Company are hereby informed of the following amendment applying to the Company:

The board of directors of the Company has decided to amend point 8.8 of the prospectus of the Company (the “**Prospectus**”) concerning the conversion of shares.

From March 20<sup>th</sup>, 2017, the relevant distributor may subject the contemplated conversion to a charge up to 5% of the value of the shares received upon conversion, determined on the basis of the applicable net asset value. Such charge is not permitted in case of a conversion into a class of shares with no subscription fee.

Until March 19<sup>th</sup>, 2017, shareholders of the Company who do not agree with the amendment referred above may have their shares redeemed, without any charges, during one month period beginning on the date of the present notice, at the relevant net asset value per share.

An updated version of the Prospectus is available at the registered office of the Company and may also be obtained free of charge from CPR Asset Management at 90, Boulevard Pasteur, CS 61595, 75730 Paris Cedex 15, France and from the Management Company's website at [www.cpr-am.com](http://www.cpr-am.com).

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For the Board of Directors