

CPR INVEST

Société d'investissement à capital variable

5, Allée Scheffer

L- 2520 Luxembourg

Grand Duchy of Luxembourg

R.C.S Luxembourg B 189795

(the "Company")

Luxembourg, November 22nd, 2016

NOTICE TO SINGAPORE SHAREHOLDERS OF THE COMPANY
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Merger of the depositary, administrative agent and domiciliary agent of the Company, CACEIS Bank Luxembourg, with CACEIS Bank France.

We are writing to you in respect of the following sub-funds of CPR Invest (the "**Company**") which are recognized in Singapore by the Monetary Authority of Singapore (the "**Authority**") pursuant to section 287 of the Securities and Futures Act, Chapter 289 of Singapore:

CPR Invest - Global Silver Age

CPR Invest - Silver Age

(each, a "**Compartment**").

We would like to inform you that with effect from 31 December 2016, the depositary, administrative agent and domiciliary agent of the Company, CACEIS Bank Luxembourg, will exercise its respective functions as a branch of CACEIS Bank France. CACEIS Bank Luxembourg will undergo a cross-border merger by way of absorption by CACEIS Bank France and will be re-named CACEIS Bank, Luxembourg Branch.

Please refer to the attached Luxembourg notice to investors dated November 22nd, 2016 for details of these changes.

The above changes will be reflected in a supplementary prospectus to the registered prospectus of the Company lodged with the Authority around the date of this notice. Thereafter, you may obtain a copy of the supplementary prospectus from the Singapore Representative of the Company, Amundi Singapore Limited, or any of our authorised Singapore distributors, or from www.cpr-am.com.

Should you have any queries on your investment in any Sub-Fund(s), you may contact the Singapore Representative at (65) 6439 9333 or your distributor.

The Board of Directors of the Company

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NOTICE TO SHAREHOLDERS OF THE COMPANY

The board of directors of the Company informs the shareholders of the Company herewith that the depositary, administrative agent and domiciliary agent of the Company CACEIS Bank Luxembourg will with effect as of 31 December 2016 exercise its respective functions as branch of CACEIS Bank France.

CACEIS Bank Luxembourg, incorporated under the laws of the Grand Duchy of Luxembourg, having its registered office at 5, Allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg, and registered with the Luxembourg register of commerce and companies under number B 91985, was appointed by the Company as depositary, administrative agent and domiciliation agent through an agreement as of 19 August 2014. CACEIS Bank Luxembourg will through a cross-border merger by way of absorption by CACEIS Bank France, a public limited liability company (*société anonyme*) incorporated under the laws of France with a share capital of 440,000,000 Euros, having its registered office located at 1-3, place Valhubert, 75013 Paris, France, identified under number 692 024 722 RCS Paris, turn into the Luxembourg branch of CACEIS Bank France and will be named CACEIS Bank, Luxembourg Branch. CACEIS Bank France is approved as a credit institution and is supervised by the European Central Bank and the French *Autorité de contrôle prudentiel et de résolution*.

The purpose of the contemplated changes is to simplify and harmonize the Group legal structure by retaining CACEIS Bank France as the sole banking subsidiary of CACEIS SA. The legal simplification project of CACEIS Group will benefit the client by offering a service platform fully integrated in the European market. The Luxembourg supervisory authority *Commission de Surveillance du Secteur Financier* authorised CACEIS Bank Luxembourg to act as depositary, administrative agent and domiciliation agent.

As a result, as a general rule, all assets and liabilities from CACEIS Bank Luxembourg including its branches will be transferred to CACEIS Bank France (soon CACEIS Bank). According to the principle of universal transfer of assets and liabilities, all contracts (and related assets and liabilities) will be transferred automatically by effect of the merger without any formalities having to be completed by you in respect of the contracts between us. As a consequence CACEIS Bank Luxembourg will continue to provide services as depositary, administrative agent and domiciliation agent to the Company under the agreement.

The Company will not incur additional costs in relation with the contemplated changes.

The Board of Directors of the Company

Luxembourg, November 22nd, 2016