

CPR INVEST

Société d'investissement à capital variable

5, Allée Scheffer

L- 2520 Luxembourg

Grand-Duchy of Luxembourg

R.C.S Luxembourg B 189795

(the "Company")

Notice to shareholders

Luxembourg, November 22nd, 2016

Amendment of the General Part of the Prospectus and of the appendices of the compartments.

We are writing to you in respect of the following sub-fund of CPR Invest (the "**Company**") which are recognized in Singapore by the Monetary Authority of Singapore (the "**Authority**") pursuant to section 287 of the Securities and Futures Act, Chapter 289 of Singapore:

CPR Invest – Global Silver Age

CPR Invest – Silver Age

(each, a "**Compartment**").

We would like to inform you that the prospectus has been modified. The compartment CPR Invest – Global Silver Age ceases to be a feeder compartment, it is now managed directly. Moreover, the minimum subscription and holding amount of all compartments has changed.

Please refer to the attached Luxembourg notice to investors dated November 22nd, 2016 for details of these changes.

The above changes will be reflected in a supplementary prospectus to the registered prospectus of the Company lodged with the Authority around the date of this notice. Thereafter, you may obtain a copy of the supplementary prospectus from the Singapore Representative of the Company, Amundi Singapore Limited, or any of our authorised Singapore distributors, or from www.cpr-am.com.

Should you have any queries on your investment in any Sub-Fund(s), you may contact the Singapore Representative at (65) 6439 9333 or your distributor.

The Board of Directors of the Company

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Notice to shareholders

Luxembourg, November 22nd, 2016

Dear Shareholder,

The members of the Board of Directors (the "Board") of CPR INVEST, an investment company with variable capital incorporated under the laws of the Grand Duchy of Luxembourg, and governed by Part I of the law of 17 December 2010 on undertakings for collective investment (the "Company"), hereby inform you of the following amendments to the Company's prospectus dated May 2016 (the "Prospectus"):

a. Amendment of the General Part of the Prospectus

The general part of the Prospectus is globally amended (and some elements have also been clarified) due in particular to the launch of new sub-funds which will be managed in direct and due also to the fact that the sub-fund "CPR Invest – Global Silver Age" will cease to be a feeder sub-fund and will then be managed in direct. The general part of the Prospectus is also amended in order to reflect various legal and regulatory evolutions, such as the regulation regarding the automatic exchange of information.

b. Amendment of the appendices of the Company's sub-funds

1. Amendment of the minimum subscription and holding amount for all sub-funds

The minimum subscription and holding amount of all sub-funds of the Company is amended, and is now expressed in number of shares and not in amount.

2. The appendices are also amended due to the fact the main characteristics of the share classes are now inserted in a new section 7 "Shares characteristics" of the general part of the Prospectus.

These amendments will enter into force on December 22nd, 2016.

The new prospectus is available at the Company's registered office, and may also be obtained free of charge from CPR Asset Management at 90, Boulevard Pasteur, CS 61595, 75730 Paris Cedex 15, France and from the Management Company's website at www.cpr-am.com.

On behalf of the Board of Directors